Monthly Occupancy Insights

AirDNA Destination Report

November 2023

2023 Monthly Report









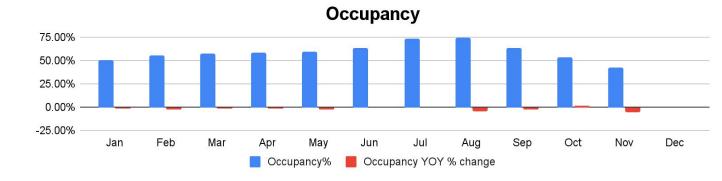




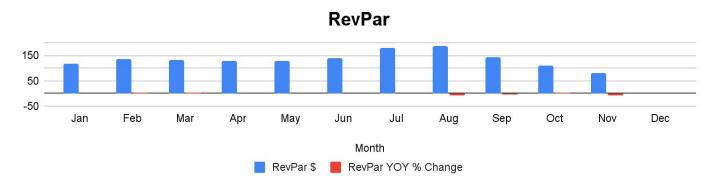
British Columbia Summary November, 2023

- British Columbia had a **42.3%** occupancy for the month of November, down **5.7%** compared to the same month in 2022.
- British Columbia had an ADR of \$193.3 for the month of November, up 2.0% compared to the same month in 2022.
- British Columbia had a RevPAR of \$81.7 for the month of November, down 7.6% compared to the same month in 2022.

Year	осс	ADR	REVPAR
2021	55.2%	\$191.0	\$110.2
2022	56.8%	\$206.0	\$122.0
2023 (YTD)	59.4%	\$223.3	\$134.8







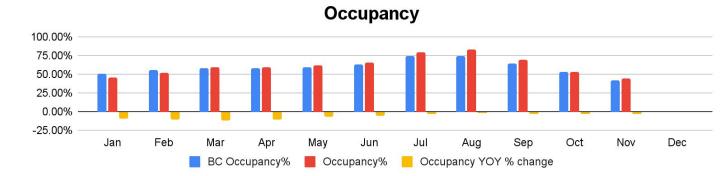


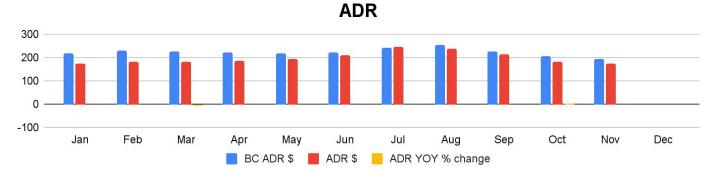


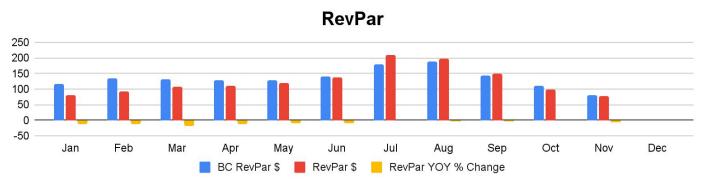
Vancouver Island Summary November, 2023

- Vancouver Island had a **44.2%** occupancy for the month of November, down **3.7%** compared to the same month in 2022. BC had a **42.3%** occupancy for the month of November.
- Vancouver Island had an ADR of **\$172.2** for the month of November, down **2.5%** compared to the same month in 2022. BC had an ADR of **\$193.3** for the month of November.
- Vancouver Island had a RevPAR of \$76.1 for the month of November, down 6.1% compared to the same month in 2022. BC had a RevPAR of \$81.7 for the month of November.

Year	осс	ADR	REVPAR
2021	65.0%	\$186.0	\$123.0
2022	64.0%	\$198.0	\$129.0
2023 (YTD)	61.3%	\$197.7	\$125.6







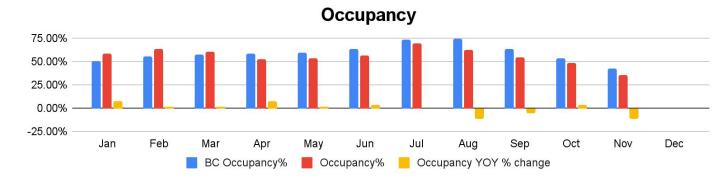


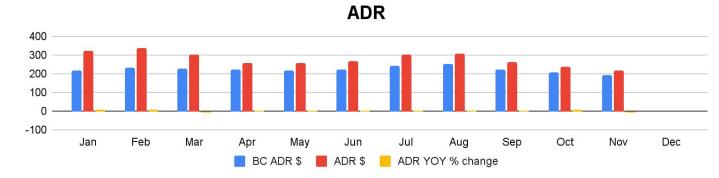


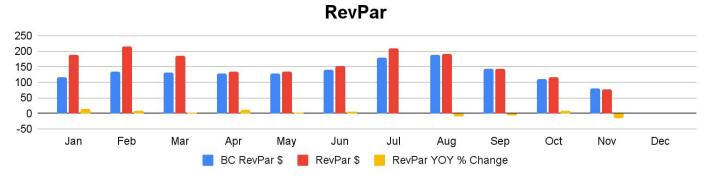
Thompson Okanagan Summary November, 2023

- Thompson Okanagan had a **36.0%** occupancy for the month of November, down **11.2%** compared to the same month in 2022. BC had a **42.3%** occupancy for the month of November.
- Thompson Okanagan had an ADR of **\$216.2** for the month of November, down **6.4**% compared to the same month in 2022. BC had an ADR of **\$193.3** for the month of November.
- Thompson Okanagan had a RevPAR of \$77.9 for the month of November, down 16.9% compared to the same month in 2022.
 BC had a RevPAR of \$81.7 for the month of November.

Year	осс	ADR	REVPAR
2021	55.0%	\$252.0	\$140.0
2022	56.0%	\$275.0	\$156.0
2023 (YTD)	56.1%	\$279.3	\$159.1









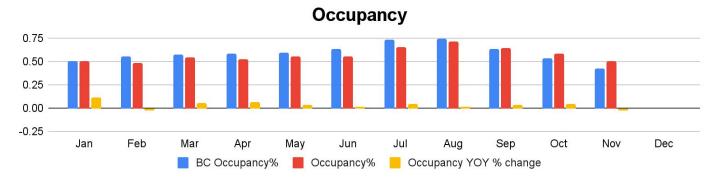


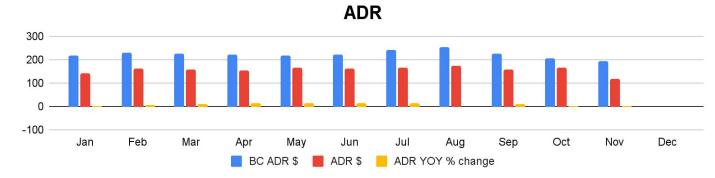


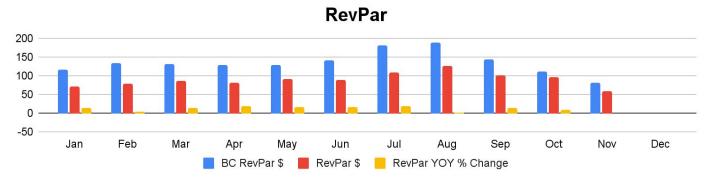
Northern BC Summary November, 2023

- Northern BC had a 50.3% occupancy for the month of November, down 2.5% compared to the same month in 2022. BC had a 42.3% occupancy for the month of November.
- Northern BC had an ADR of \$118.6 for the month of November, up 0.4% compared to the same month in 2022. BC had an ADR of \$193.3 for the month of November.
- Northern BC had a RevPAR of \$59.7 for the month of November, down 2.2% compared to the same month in 2022. BC had a RevPAR of \$81.7 for the month of November.

Year	осс	ADR	REVPAR
2021	53.0%	\$127.0	\$81.0
2022	54.0%	\$145.0	\$94.0
2023 (YTD)	57.2%	\$157.1	\$90.4







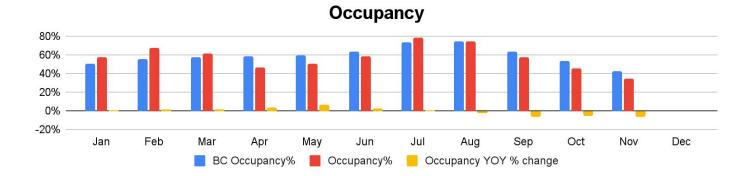


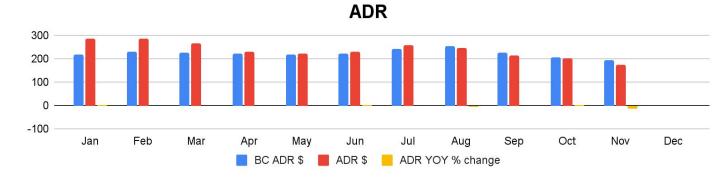


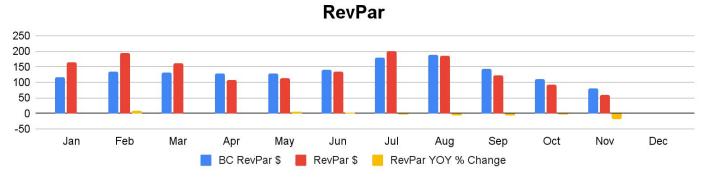
Kootenay Rockies Summary November, 2023

- Kootenay Rockies had a **34.5%** occupancy for the month of November, down **6.6%** compared to the same month in 2022. BC had a **42.3%** occupancy for the month of November.
- Kootenay Rockies had an ADR of \$175.2 for the month of November, down 12.9% compared to the same month in 2022.
 BC had an ADR of \$193.3 for the month of November.
- Kootenay Rockies had a RevPAR of \$60.5 for the month of November, down 18.6% compared to the same month in 2022.
 BC had a RevPAR of \$81.7 for the month of November.

Year	осс	ADR	REVPAR
2021	55.0%	\$239.0	\$133.0
2022	57.0%	\$244.0	\$141.0
2023 (YTD)	57.7%	\$237.8	\$140.1







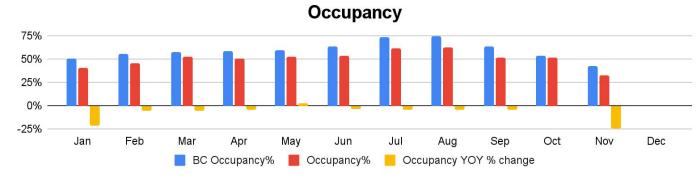




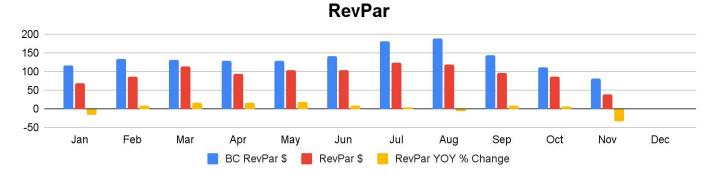
Cariboo Chilcotin Coast Summary November, 2023

- Cariboo Chilcotin Coast had a 32.6% occupancy for the month of November, down 24.0% compared to the same month in 2022.
 BC had a 42.3% occupancy for the month of November.
- Cariboo Chilcotin Coast had an ADR of \$119.1 for the month of November, down 13.8% compared to the same month in 2022.
 BC had an ADR of \$193.3 for the month of November.
- Cariboo Chilcotin Coast had a RevPAR of \$38.8 for the month of November, down 34.5% compared to the same month in 2022.
 BC had a RevPAR of \$81.7 for the month of November.

Year	осс	ADR	REVPAR
2021	48.0%	\$151.0	\$74.0
2022	53.0%	\$168.0	\$90.0
2023 (YTD)	50.5%	\$183.5	\$94.2



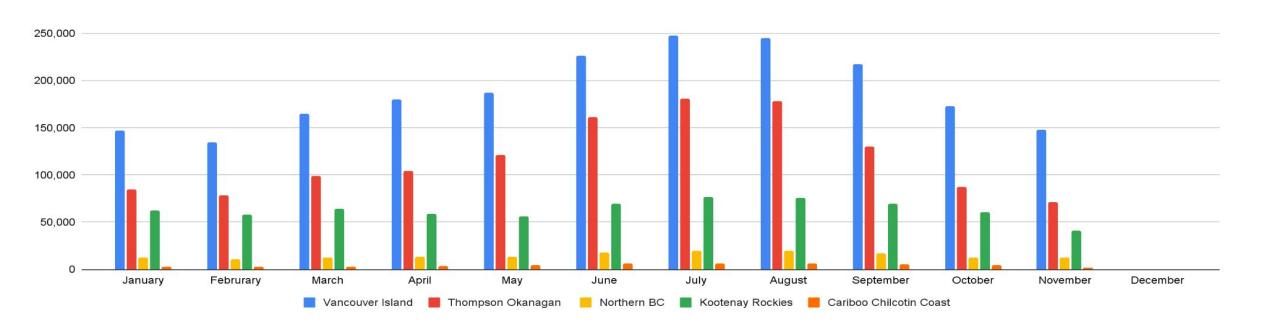












British Columbia November Census total: 275,018 listings

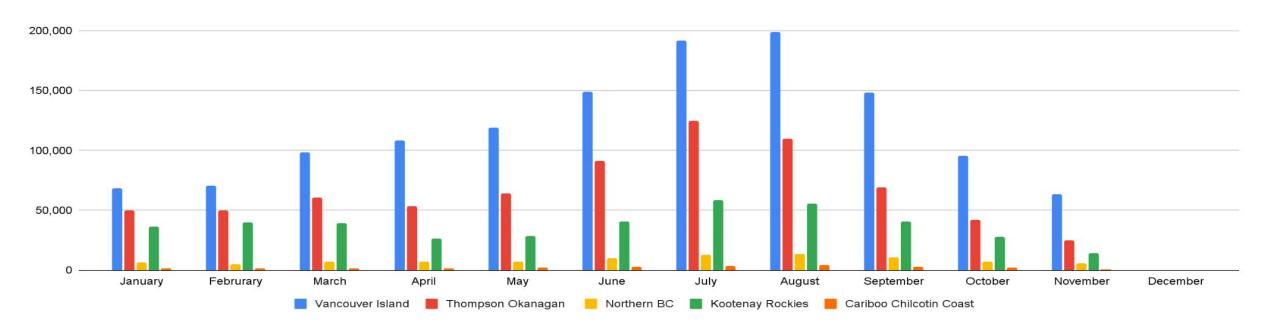
Key Findings

- Out of the regions, Vancouver Island had the highest number of total available nights from active listings in November 2023 with **147,679**, followed by Thompson Okanagan with **71,381**, Kootenay Rockies with **41,089**, and Northern BC with **12,842**.
- Cariboo Chilcotin Coast had the lowest number of total available nights from active listings in November 2023 with 2,027.





Listings Demand (Total booked nights in Database)



British Columbia November Sample total: 109,934 listings

Key Findings

- Out of the regions, Vancouver Island had the highest number of booked nights from active listings in November 2022 with 63,837, followed by Thompson Okanagan with 25,292, Kootenay Rockies with 14,124, and Northern BC with 6,020.
- Cariboo Chilcotin Coast had the lowest number of booked nights from active listings in November 2023 with 661.

Glossary

- Occupancy: Calculated by the number of occupied rooms divided by the number of available rooms that physically exist in a short-term rental
- Average Daily Rate (ADR): Represents the average rental income per paid occupied room in a given time period, however, ADR itself cannot be used to measure a short-term rental performance
- Revenue per Available Room (RevPAR): Calculated by multiplying a hotel's ADR by its occupancy rate, an increase in RevPAR most likely indicates an improvement in occupancy rate and can be used to measure a short-term rental performance
- Listings Supply (Nights): Total number of Available Nights + Booked Nights from Active Listings
- Listings Demand (Nights): Total number of Booked Nights during the reporting period
- AirDNA FAQ https://www.airdna.co/faqs







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