Monthly Occupancy Insights

AirDNA Destination Report

January 2023

2023 Monthly Report











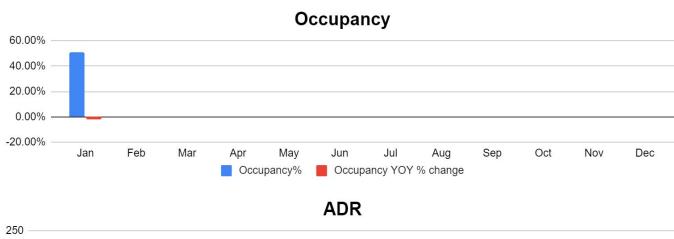


British Columbia Summary January, 2023

- British Columbia had a 51% occupancy for the month of January, down 1.80% compared to the same month in 2022.
- British Columbia had an ADR of \$219 for the month of January, up 2.6% compared to the same month in 2022.
- British Columbia had a RevPAR of \$115.6 for the month of January, up 0.8% compared to the same month in 2022.

Yearly Averages:

Year	осс	ADR	REVPAR
2021	55.2%	\$191	\$110.20
2022	56.8%	\$206	\$122.00
2023 (YTD)	51.0%	\$219	\$115.60









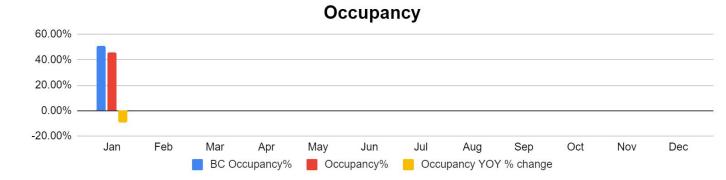


Vancouver Island Summary January, 2023

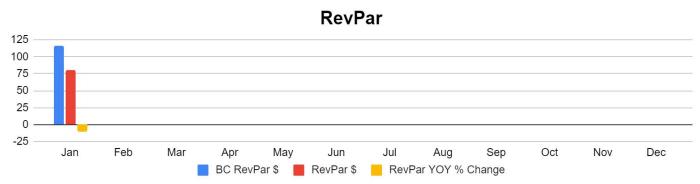
- Vancouver Island had a 46% occupancy for the month of January, down 9% compared to the same month in 2022. BC had a 51% occupancy for the month of January.
- Vancouver Island had an ADR of \$173 for the month of January, down 2% compared to the same month in 2022. BC had an ADR of \$219 for the month of January.
- Vancouver Island had a RevPAR of \$80 for the month of January, down 11% compared to the same month in 2022. BC had a RevPAR of \$115.6 for the month of January.

Yearly Averages:

Year	осс	ADR	REVPAR
2021	65%	\$186	\$123
2022	64%	\$198	\$129
2023 (YTD)	46%	\$173	\$80











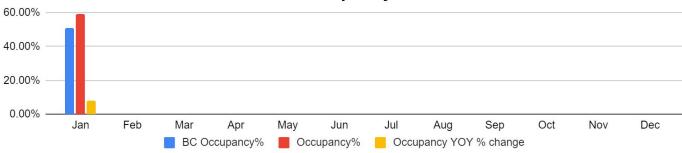
Thompson Okanagan Summary January, 2023

- Thompson Okanagan had a **59%** occupancy for the month of January, up **8%** compared to the same month in 2022. BC had a **51%** occupancy for the month of January.
- Thompson Okanagan had an ADR of **\$323** for the month of January, up **7%** compared to the same month in 2022. BC had an ADR of **\$219** for the month of January.
- Thompson Okanagan had a RevPAR of **\$190** for the month of January, up **16%** compared to the same month in 2022. BC had a RevPAR of **\$115.6** for the month of January.

Yearly Averages:

Year	осс	ADR	REVPAR
2021	55%	\$252	\$140
2022	56%	\$275	\$156
2023 (YTD)	59%	\$323	\$190

Occupancy



ADR



RevPar









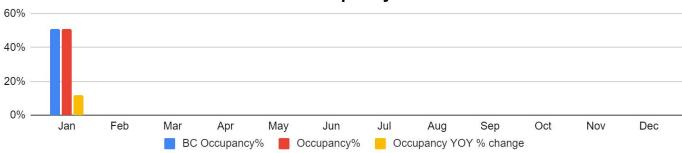
Northern BC Summary January, 2023

- Northern BC had a 51% occupancy for the month of January, up 12% compared to the same month in 2022. BC had a 51% occupancy for the month of January.
- Northern BC had an ADR of \$143 for the month of January, up
 2% compared to the same month in 2022. BC had an ADR of
 \$219 for the month of January.
- Northern BC had a RevPAR of \$72 for the month of January, up
 15% compared to the same month in 2022. BC had a RevPAR of
 \$115.6 for the month of January.

Yearly Averages:

Year	осс	ADR	REVPAR
2021	53%	\$127	\$81
2022	54%	\$145	\$94
2023 (YTD)	51%	\$143	\$72

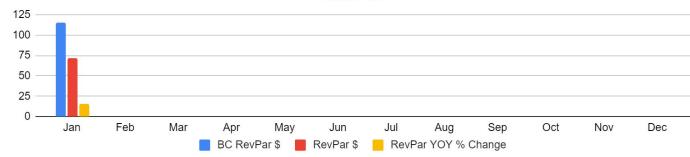
Occupancy



ADR



RevPar







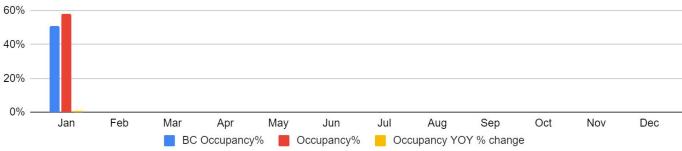
Kootenay Rockies Summary January, 2023

- Kootenay Rockies had a 58% occupancy for the month of January, up 1% compared to the same month in 2022. BC had a 51% occupancy for the month of January.
- Kootenay Rockies had an ADR of \$285 for the month of January, up 0.5% compared to the same month in 2022. BC had an ADR of \$219 for the month of January.
- Kootenay Rockies had a RevPAR of \$166 for the month of January, up 0.8% compared to the same month in 2022. BC had a RevPAR of \$115.6 for the month of January.

Yearly Averages:

Year	осс	ADR	REVPAR
2021	55%	\$239	\$133
2022	57%	\$244	\$141
2023 (YTD)	58%	\$285	\$166





ADR



RevPar





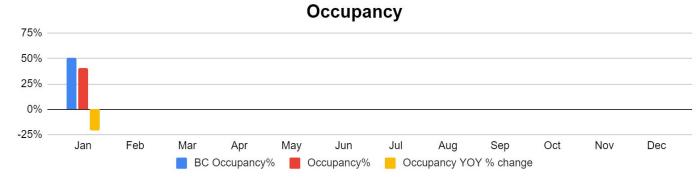


Cariboo Chilcotin Coast Summary January, 2023

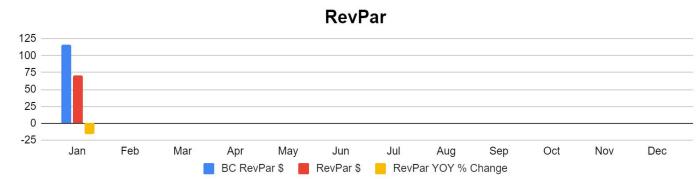
- Cariboo Chilcotin Coast had a **41%** occupancy for the month of January, down **21%** compared to the same month in 2022. BC had a **51%** occupancy for the month of January.
- Cariboo Chilcotin Coast had an ADR of \$171 for the month of January, up 6% compared to the same month in 2022.
 BC had an ADR of \$219 for the month of January.
- Cariboo Chilcotin Coast had a RevPAR of \$70 for the month of January, down 16% compared to the same month in 2022. BC had a RevPAR of \$115.6 for the month of January.

Yearly Averages:

Year	осс	ADR	REVPAR
2021	48%	\$151	\$74
2022	53%	\$168	\$90
2023 (YTD)	41%	\$171	\$70



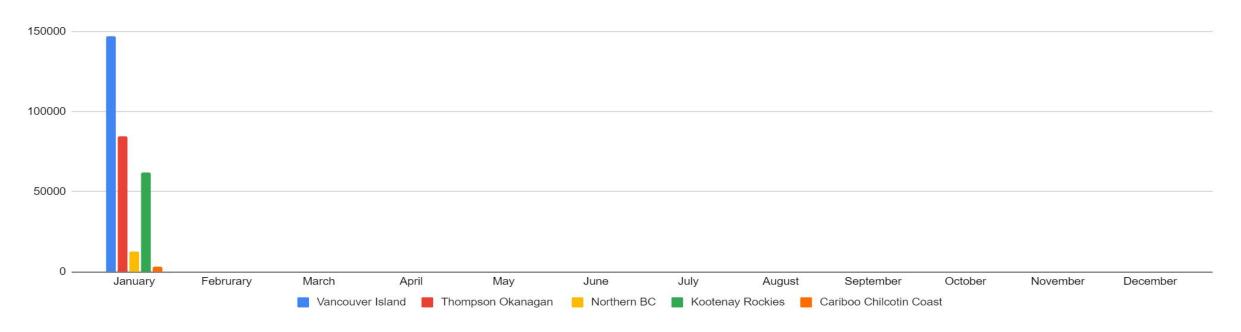












British Columbia January Census total: 309,729 listings

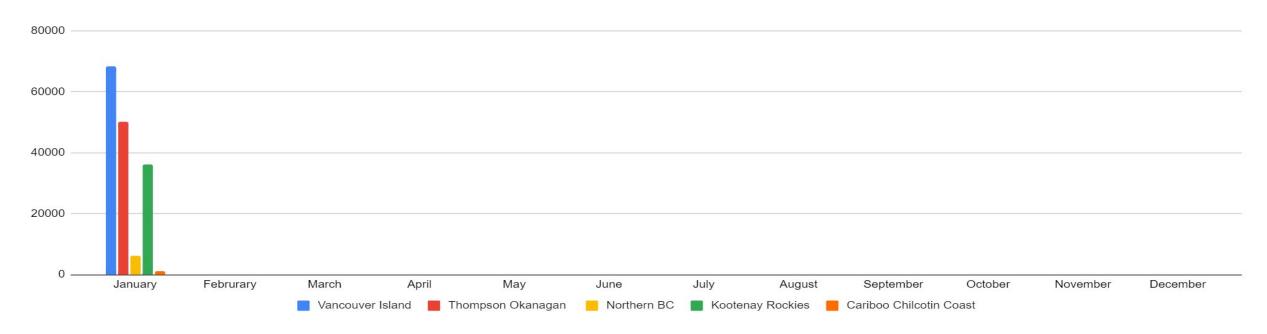
Key Findings

- Out of the regions, Vancouver Island had the highest number of total available nights from active listings in January 2023 with **147,309**, followed by Thompson Okanagan with **84,776**, Kootenay Rockies with **62,139**, and Northern BC with **12,405**.
- Cariboo Chilcotin Coast had the lowest number of total available nights from active listings in January 2023 with 3,100





Listings Demand (Total booked nights in Database)



British Columbia January Sample total: 162,129 listings

Key Findings

- Out of the regions, Vancouver Island had the highest number of booked nights from active listings in January 2022 with **68,340,** followed by Thompson Okanagan with **50,040**, Kootenay Rockies with **36,199**, and Northern BC with **6,285**.
- Cariboo Chilcotin Coast had the lowest number of booked nights from active listings in January 2023 with 1,265

Glossary

- Occupancy: Calculated by the number of occupied rooms divided by the number of available rooms that physically exist in a hotel
- Average Daily Rate (ADR): Represents the average rental income per paid occupied room in a given time period, however, ADR itself cannot be used to measure a hotel's performance
- Revenue per Available Room (RevPAR): Calculated by multiplying a hotel's ADR by its occupancy rate, an increase in RevPAR most likely indicates an improvement in occupancy rate and can be used to measure a hotel's performance
- Listings Supply (Nights): Total number of Available Nights + Booked Nights from Active Listings
- Listings Demand (Nights): Total number of Booked Nights during the reporting period
- AirDNA FAQ https://www.airdna.co/faqs





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